

SANTA FE PARK METROPOLITAN DISTRICT NO. 4
ANNUAL BUDGET
FOR THE YEARS ENDING DECEMBER 31, 2021 AND 2022

**SANTA FE PARK METRO DISTRICT NO. 4
SUMMARY
2021 AND 2022 BUDGET
WITH 2020 ACTUAL
For the Years Ended and Ending December 31,**

1/13/22

	ACTUAL 2020	BUDGET 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Developer advance	-	50,000	50,000
Total revenues	<u>-</u>	<u>50,000</u>	<u>50,000</u>
Total funds available	<u>-</u>	<u>50,000</u>	<u>50,000</u>
EXPENDITURES			
General Fund	-	50,000	50,000
Total expenditures	<u>-</u>	<u>50,000</u>	<u>50,000</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>50,000</u>	<u>50,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EMERGENCY RESERVE	\$ -	\$ -	\$ -
TOTAL RESERVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**SANTA FE PARK METRO DISTRICT NO. 4
PROPERTY TAX SUMMARY INFORMATION
2021 AND 2022 BUDGET
WITH 2020 ACTUAL
For the Years Ended and Ending December 31,**

1/13/22

	ACTUAL 2020	BUDGET 2021	BUDGET 2022
ASSESSED VALUATION			
Certified Assessed Value	\$ -	\$ -	\$ -
MILL LEVY			
General	0.000	0.000	0.000
Total mill levy	0.000	0.000	0.000
PROPERTY TAXES			
General	\$ -	\$ -	\$ -
Levied property taxes	-	-	-
Budgeted property taxes	\$ -	\$ -	\$ -
BUDGETED PROPERTY TAXES			
General	\$ -	\$ -	\$ -
Debt Service	-	-	-
	\$ -	\$ -	\$ -

**SANTA FE PARK METRO DISTRICT NO. 4
GENERAL FUND
2021 AND 2022 BUDGET
WITH 2020 ACTUAL
For the Years Ended and Ending December 31,**

1/13/22

	ACTUAL 2020	BUDGET 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Developer advance	-	50,000	50,000
Total revenues	<u>-</u>	<u>50,000</u>	<u>50,000</u>
Total funds available	<u>-</u>	<u>50,000</u>	<u>50,000</u>
EXPENDITURES			
General and administrative			
Accounting	-	20,000	20,000
Dues and licenses	-	5,000	5,000
Insurance and bonds	-	5,000	5,000
Legal services	-	20,000	20,000
Total expenditures	<u>-</u>	<u>50,000</u>	<u>50,000</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>50,000</u>	<u>50,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EMERGENCY RESERVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL RESERVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**SANTA FE PARK METRO DISTRICT NO. 4
2021 AND 2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Santa Fe Park Metro District No. 4 (the “District”) and Santa Fe Park Metropolitan District Nos. 1-3 (collectively the “Districts”) were formed under a Service Plan approved by the City of Littleton, Arapahoe County, Colorado (the “City”), on August 17, 2021. The Districts’ service area is located entirely within the City. The primary purpose of the Districts will be to provide for the planning, design, acquisition, construction, installation, relocation and/or redevelopment of public improvements and services as listed below. The District was organized by Arapahoe County Court Order on December 2, 2021.

At an election held on November 2, 2021, the voters approved general indebtedness of \$41,000,000 at a maximum interest rate of 12% for each of the following improvements and services: streets, water supply, sanitary sewer, traffic and safety controls, parks and recreation, mosquito control, television relay and translation, public transportation, and operations and maintenance.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting, in accordance with requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Developer Advances

The District is in the development stage. As such, a significant portion of the operating and administrative expenditures are to be funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue.

Expenditures

Administrative Expenditures

Administrative and operations expenditures include the estimated services necessary to maintain the District’s administrative viability such as legal, accounting, district management, insurance, and other administrative expenses.

Debt and Leases

The District has no debt, nor does it have any operating or capital leases.

**SANTA FE PARK METRO DISTRICT NO. 4
2021 AND 2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending as defined under TABOR.

This information is an integral part of the accompanying budget.